
















The World's Biggest Debtor Nations

In today's global economic environment, many national economies have looked to their governments for financial support, which equates to increase spending which in turn grows the national debt. Deficit spending and government debt are the norm in most western countries, but due in part of the global financial crisis. Below is the information, "External debt" taken from The World Bank and the CIA World Factbook. External debt is a measure of a government's foreign liabilities, capital plus interest that a government must eventually pay. So how does the US debt compare to other developed countries?

	<u>Country</u>	<u>Flag</u>	<u>% of GDP</u>	<u>Per Capita</u>	<u>Gross Debt</u>	<u>2008 GDP</u>
1	<u>Ireland</u>		811.00%	\$549,819	\$2.311 trillion	\$285 billion
2	<u>United Kingdom</u>		336.00%	\$153,616	\$9.388 trillion	\$2.787 trillion
3	<u>Belgium</u>		327.00%	\$155,362	\$1.618 trillion	\$495.4 billion
4	<u>Hong Kong</u>		295.00%	\$93,539	\$659.93 billion	\$223.8 billion
5	<u>Netherlands</u>		268.00%	\$145,959	\$2.439 trillion	\$909.5 billion
6	<u>Switzerland</u>		264.00%	\$171,478	\$1.304 trillion	\$492.6 billion
7	<u>Austria</u>		191.00%	\$100,787	\$827.49 billion	\$432.4 billion
8	<u>France</u>		168.00%	\$78,070	\$5.001 trillion	\$2.978 trillion
9	<u>Denmark</u>		159.00%	\$107,026	\$588.7 billion	\$369.6 billion
10	<u>Germany</u>		137.50%	\$63,767	\$5.25 trillion	\$3.818 trillion
11	<u>Spain</u>		137.50%	\$57,091	\$2.313 trillion	\$1.683 trillion
12	<u>Sweeden</u>		129.00%	\$73,245	\$663.58 billion	\$512.9 billion
13	<u>Finland</u>		116.00%	\$62,579	\$328.56 billion	\$281.2 billion
14	<u>Norway</u>		114.00%	\$118,353	\$551.59 billion	\$481.1 billion
15	<u>United States</u>		95.09%	\$44,358	\$13.627 trillion	\$14.330 trillion